

# United States Department of Agriculture National Agricultural Statistics Service



# Tennessee News Release

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Cotton: Monthly Prices, MYA, & Marketings Cottonseed MYA Cotton Ginnings Prices Received Nov US & Canadian Hog Inventory Dairy Products Prices Crop Progress Agricultural Exports

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#### **Cotton Average Price Up from 2010**

The market year average price of Tennessee cotton for the 2010 crop year was 84.3 cents per pound, up 19.4 cents from 2009. The value of Tennessee's 2010 cotton crop was \$275 million, up 80 percent from the previous year's value of \$153 million. Marketing year data showed Tennessee sales most active at the end of 2010, with over 60 percent of the crop marketed in November and December.

Cottonseed market year average price in Tennessee for 2010 was \$190.00 per ton, up \$16.00 from 2009. A total of 222,000 tons of cottonseed was produced in 2010 with a value of production at \$42.2 million.

#### Cottonseed: Marketing Year Average Price, by State and U.S., 2009 and 2010

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State	2009	2010
	Dollars I	Per Ton
AL	129.00	132.00
AR	174.00	175.00
GA	126.00	136.00
MS	157.00	156.00
NC	150.00	148.00
TN	174.00	190.00
US	158.00	161.00

Cotton Upland: 2010 Marketing Year Average Price, Prices Received by Month, State, and U.S., August 2010-July 2011

State	Aug	Sept	Oct	Nov	Dec	Jan <sup>1</sup>	Feb	Mar	Apr	May	Jun	Jul	MYA
	Dollars Per Pound												
AL	(S)	.742	.733	.872	.974	.969	.835	(D)	.816	.819	.823	.825	.866
AR	(D)	.797	(D)	(D)	(D)	.770	.847	(D)	.816	.819	.823	.825	.735
GA	.801	.776	.844	.862	.906	1.060	1.040	.835	.816	.819	.823	.825	.908
MS	(D)	.771	.746	.790	.757	.820	.803	(D)	.816	.819	.823	.825	.791
NC	(S)	.689	.716	.711	.856	1.050	.990	.809	.816	.819	.823	.825	.739
TN	<b>(D)</b>	.894	.768	.831	.886	.784	.908	.851	<b>(D)</b>	.819	.823	.825	.843
US	.756	.748	.773	.815	.812	.821	.929	.844	.867	.832	.833	.825	.815

<sup>&</sup>lt;sup>1</sup> Second year. (S) Insufficient number of reports to establish an estimate. (D)Withheld to avoid disclosing data for individual operations.

Upland Cotton Farm Marketings: Percent of Sales, by Month, State, and U.S., 2010-2011

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State	Aug	Sept	Oct	Nov	Dec	Jan <sup>1</sup>	Feb	Mar	Apr	May	Jun	Jul	Total
	Percent												
AL	-	4.6	10.4	30.9	17.3	9.9	5.6	4.5	2.4	2.6	2.0	9.8	
AR	3.4	2.4	28.5	26.1	13.1	6.8	4.7	4.8	1.8	1.9	1.5	5.0	
GA	0.2	1.0	8.9	22.0	20.0	17.2	8.0	4.9	2.5	2.7	2.2	10.4	
MS	1.7	2.7	13.1	21.9	10.0	9.4	9.1	8.2	4.0	4.4	3.5	12.0	
NC	-	11.6	21.0	49.8	12.0	1.8	0.9	0.6	0.3	0.3	0.3	1.4	
TN	0.1	1.7	13.8	28.7	33.7	6.6	4.6	4.4	1.1	1.1	0.9	3.3	
US	2.9	3.0	13.6	22.3	26.0	17.0	6.7	2.5	1.3	1.1	0.8	2.8	
$\mathrm{US}^2$	479	497	2,233	3,651	4,253	2,794	1,097	416	205	180	137	452	16,395

<sup>-</sup> Represents zero. Monthly farm marketings, based on a sample survey, as a percent of total used for calculating marketing year average prices. <sup>1</sup>Second year.

<sup>&</sup>lt;sup>2</sup> Marketings based on a survey of cotton buyers in the major producing States-AL, AZ, AR, CA, GA, LA, MS, NC, TN, and TX. Totals may not add due to rounding.

Cotton Ginnings: Running Bales Ginned (Excluding Linters) Prior to November 1, Crop Years 2008-2011

State	Running Bales Ginned							
	2008	2009	2010	2011				
All Cotton								
AL	203,150	28,100	284,500	221,200				
AZ	69,750	97,500	94,850	109,100				
AR	852,800	140,750	987,050	719,750				
CA	141,900	143,550	88,050	161,950				
FL	39,250	6,400	55,250	39,200				
GA	428,800	209,450	806,650	684,750				
LA	265,450	122,300	406,100	485,150				
MS	393,050	76,600	754,400	678,500				
MO	407,700	62,750	560,000	361,600				
NM	3,000	8,200	5,200	8,200				
NC	231,850	220,350	499,650	445,000				
OK	44,050	23,950	90,900	5,550				
SC	72,200	58,750	128,900	112,250				
TN	359,600	64,250	592,750	471,100				
TX	807,050	897,300	2,532,150	1,931,050				
VA	38,850	29,250	60,100	57,850				
US	4,358,450	2,189,450	7,946,500	6,492,200				

<sup>&</sup>lt;sup>1</sup> Not published to avoid disclosing individual gins.

**U.S. Prices Received:** The preliminary All Farm Products Index of Prices Received by Farmers in October, at 185 percent, based on 1990-1992=100, increased 6 points (3.4 percent) from September. The Crop Index is up 3 points (1.5 percent) and the Livestock Index increased 1 point (0.7 percent). Producers received higher prices for cattle, eggs, hogs, and sweet corn and lower prices for corn, milk, wheat, and soybeans. In addition to prices, the overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly movement of soybeans, corn, grain sorghum, and sunflowers offset the decreased marketing of wheat, milk, hogs, and hay. The preliminary All Farm Products Index is up 34 points (23 percent) from October 2010. The Food Commodities Index, at 173, increased 6 points (3.6 percent) from last month and increased 26 points (18 percent) from October 2010.

Prices Received by Farmers: Tennessee & U.S., October 2011 with Comparisons

			Tennessee		United States				
Commodity		October	September	October <sup>1</sup>	October	September	October <sup>1</sup>		
	Unit	2010	2011	2011	2010	2011	2011		
			Dollars Per Unit						
Field Crops									
Winter Wheat	bu.	(D)	6.61	(NA)	5.83	7.01	6.31		
Corn	bu.	4.66	6.32	6.30	4.32	6.37	5.92		
Cotton Lint	lb.	.768	(D)	(D)	.773	.935	.915		
Cottonseed	ton	190.00	(S)	250.00	158.00	245.00	245.00		
Soybeans	bu.	10.80	11.50	11.50	10.20	12.20	11.90		
Livestock <sup>2</sup>									
All beef cattle	cwt.				93.10	112.00	116.00		
Steers/heifers	cwt.				98.90	117.00	121.00		
Cows	cwt.				52.50	67.30	63.30		
Calves	cwt.				121.00	132.00	139.00		

<sup>&</sup>lt;sup>1</sup> Mid-month. <sup>2</sup> Prices for Tennessee Livestock discontinued. (D)- Withheld to avoid disclosing data for individual operations. (NA)-not available. (S)- Insufficient number of reports to establish an estimate.

#### **United States and Canadian Hog Inventory up 1 Percent**

United States and Canadian inventory of all hogs and pigs for September 2011 was 78.6 million head. This was up 1 percent from September 2010, but down slightly from September 2009. The breeding inventory, at 7.11 million head, was up 1 percent from last year and up slightly from last quarter. Market hog inventory, at 71.5 million head, was up 1 percent from last year and up 3 percent from last quarter. The pig crop, at 36.3 million head, was up 1 percent from 2010 and up 1 percent from 2009. Sows farrowed during this period totaled 3.60 million head, down 2 percent from last year and down 3 percent from 2009.

United States inventory of all hogs and pigs on September 1, 2011 was 66.6 million head. This was up 1 percent from September 1, 2010 but down slightly from September 1, 2009. The breeding inventory, at 5.81 million head, was up 1 percent from last year and up slightly from last quarter. Market hog inventory, at 60.8 million head, was up 1 percent from last year, and up 3 percent from last quarter. The pig crop, at 29.1 million head, was up 1 percent from 2010 and up 1 percent from 2009. Sows farrowed during this period totaled 2.90 million head, down 1 percent from 2010 and down 2 percent from 2009.

Canadian inventory of all hogs and pigs on October 1, 2011 was 12.0 million head. This was up 1 percent from October 1, 2010 and up slightly from October 1, 2009. The breeding inventory, at 1.31 million head, was up slightly from last year and up 1 percent from last quarter. Market hog inventory, at 10.7 million head, was up 1 percent from last year and last quarter. The pig crop, at 7.2 million head, was up 1 percent from 2010 but down 2 percent from 2009. Sows farrowed during this period totaled 699,000 head, down 2 percent from last year and down 5 percent from 2009.

## **Dairy Products Prices Highlights**

Butter prices received for 25 kilogram and 68 pound boxes meeting United States Department of Agriculture (USDA) Grade AA standards averaged \$1.83 per pound for the week ending October 29, 2011. The United States (US) price per pound increased 2.5 cents from the previous week. Cheddar Cheese prices received for US 40 pound blocks averaged \$1.72 per pound for the week ending October 29, 2011. The price per pound decreased 0.5 cent from the previous week. The price for US 500 pound barrels adjusted to 38 percent moisture averaged \$1.74 per pound, down 0.1 cent from the previous week. Dry Whey prices received for bag, tote, and tanker sales meeting USDA Extra Grade standards averaged 62.4 cents per pound for the week ending October 29, 2011. The US price per pound increased 0.3 cent from the previous week.

Nonfat Dry Milk prices received for bag, tote, and tanker sales meeting USDA Extra Grade or United States Public Health Service (USPHS) Grade A standards averaged \$1.49 per pound for the week ending October 29, 2011. The US price per pound decreased 1.0 cent from the previous week.

**Crop Progress** 

State	Week Ending										
	October 30, 2010	October 23, 2011	October 30, 2011	2006-2010 Average							
	Percent										
Cotton Harvested											
Tennessee	95	58	75	68							
15 States	58	44	55	43							
Corn Harv	ested										
Tennessee	100	95	97	97							
18 States	90	65	78	62							
Soybean Harvested											
Tennessee	94	54	67	69							
18 States	95	80	87	79							

### **Agricultural Exports**

USDA's Economic Research Service (ERS) publishes estimates of U.S. agricultural export contributions by states on a fiscal year basis (October 1-September 30). These estimates are prepared by major commodity groups and usually are based on the assumption that, for each commodity, a state contributes the same export share as its share of production. However, where obvious distortions exist, this procedure is amended. To keep data manageable, ERS limits exports only to states that collectively account for 90 percent of a given commodity's output. They also assume that a state would export only if it had an apparent surplus. They further assume that, although this method could eliminate some exporting states, it is more likely that large exporters would be sufficiently credited. Thus, for Tennessee, ERS no longer publishes estimates for nuts, rice, peanuts, or sunflowers, and no allowance is made for them in the "other" category.

Agricultural Exports: Tennessee and United States, 2009-2010

	Tennesse	ee	United States			
Commodity	2009	2010	2009	2010		
-	<u>.</u>	Million I	Dollars			
Soybeans & Products	361.2	290.0	17,620.5	22,086.4		
Tobacco, Unmanufactured	45.3	46.3	1,199.5	1,221.3		
Cotton & Linters	144.3	174.6	3,560.6	4,840.2		
Cottonseed & Products	5.3	4.7	134.0	130.2		
Wheat & Products	113.3	96.4	8,601.6	8,666.6		
Feed Grains & Products	72.7	65.5	11,942.4	11,912.2		
Live Animals & Meat,						
Excluding Poultry	66.2	63.5	9,452.6	8,906.5		
Fats, Oils, & Greases	1.3	1.8	676.3	949.5		
Poultry & Products	73.6	65.3	4,841.3	4,619.0		
Hides & Skins	1.4	2.0	1,506.6	2,116.8		
Vegetables & Preparations	10.8	13.2	5,279.0	5,556.0		
Dairy Products	3.4	4.9	2,334.3	3,458.1		
Fruits & Preparations <sup>1</sup>	0.8	0.8	5,719.1	6,115.6		
Feeds & Fodders	48.4	55.7	3,943.6	4,836.5		
Seeds	20.4	11.7	1,235.3	1,218.4		
Other <sup>23</sup>	76.5	83.7	18,248.5	22,030.3		
All Commodities <sup>4</sup>	1,044.8	980.0	96,295.1	108,663.7		

Apples, apple juice, and apple products, as well as other misc. fruits assumed to equal the previous year; current year production data is not released until July or later.

Tennessee and U.S. other includes sugar and tropical products, minor oilseeds, essential oils, beverages other than juice, nursery and greenhouse, wine and misc. vegetable products. <sup>3</sup> U.S. "Other" also includes rice, sunflower seed and oil, peanuts and products, and tree nuts. <sup>4</sup> Totals may not add due to rounding. Source: *Foreign Agricultural Trade of the U.S.*, USDA, ERS, July 2011.